

CAPITAL MARKETS AND SECURITIES AUTHORITY (CMSA) TANZANIA VOTED AS THE MOST INNOVATIVE CAPITAL MARKETS REGULATOR IN AFRICA FOR 2016

Africa investor (Ai), a leading international investment and communications group, on 19th September 2016 announced the results of the 9th annual Ai CEO Institutional Investment Summit to showcase the best of Africa's investment success stories through the prestigious Ai Capital Market Index Series Awards, which released the official results.

The Ai Capital Market Index Series Awards recognise the achievements of capital market regulators, stock exchanges, investors, business leaders, and institutions improving Africa's capital market investment climate.

Launched in 2007, the Awards are based around the Africa investor-owned Ai Index Series, and are designed to recognise Africa's best performing regulators, stock exchanges, listed companies, investment banks, research teams, regulators, socially responsible companies, fund managers and institutional investors.

Commenting on the release of the shortlist, Hubert Danso, CEO and Vice Chairman of Africa investor, said, "For nearly a decade, Africa investor has been proud to host this platform to highlight the best in African institutional and capital market investment transactions. Over this time, we have seen the quality, innovation and quantity of transactions increase exponentially and we are delighted this year to continue our vision to bring global recognition to the organisations and personalities driving and unlocking Africa's investment potential."

This year, as a special recognition, outstanding African, global and up-and-coming institutional investment personalities will also be honoured during the Summit at the NASDAQ Exchange for their exemplary leadership and advocacy.

The Ai CEO Institutional Investment Summit and the Ai Capital Market Index Series Awards was hosted in partnership with NASDAQ at the NASDAQ Exchange in Times Square, New York, on the 19th of September 2016.

Tanzania's Capital Markets and Securities Authority (CMSA) has won the "Most Innovative Capital Markets Regulator in Africa" Award for the year 2016.

"Once again, this latest Ai Index Series Awards winners attests to the world class quality and investment leadership that prevails in Africa, and we are delighted to be able to recognise them, along with all the shortlisted companies in all the hotly contested categories," Hubert Danso, CEO of Africa investor said.

The Capital Markets Authority (CMA) Tanzania has received recognition for being the most innovative capital markets regulator in Africa. The award was conferred by Africa Investor, an investment and communications group, in New York on 19th September 2016.

The recognition is a testament to the efforts by the CMSA to position Tanzania's capital markets as the investment destination of choice for domestic, regional, and international capital markets fund flows.

CMSA has recently led efficiently the Initial Public Offer and Self Listing of the country's stock exchange (DSE) making it the third stock exchange demutualised in Africa after Johannesburg Stock Exchange (JSE) and Nairobi Securities Exchange (NSE); development of responsive products and services in capital markets, the most recent being buying of shares using mobile phones in the primary and secondary markets, issuance of retail bonds by corporate institutions, investor education through competition among universities and higher learning institutions using internet and mobile phones, removal of restrictions for foreign investors in listed equity securities and corporate bonds. The developments are expected to position the capital markets to play a pivotal role in mobilizing long term finance to support critical development projects in Tanzania.

Opening the Summit, Hubert Danso, CEO of Africa investor, said, "We believe that the value and power of long-term institutional investment, and the win-win for Africa and its domestic, US and international partners, cannot be overstated. It plays a catalytic role in Africa's development and the US's growth and competitiveness respectively."

The Summit featured a high-level dialogue with the NEPAD-Continental Business Network, co-hosted by NEPAD, UNECA and Ai. Summit panel themes included Africa's Capital Market Investment Climate: Resilient Exchanges and Continued Growth; Keeping Africa on Consultants' and Trustees' Radars; a look at African Sovereign Wealth Funds as Strategic Capital 'Anchors' and Co-Investors; an African Pension Funds Roundtable; the Annual Roundtable on North American Pension Funds and Endowments Investing in Africa, and the Second Annual Ai High-Level Roundtable on Pension Investment in Emerging Markets.

The event was also notable this year for the launch of two new initiatives by Africa investor, the first being the Ai African Sovereign Wealth and Pension Fund Leaders Forum (ASWPPF), which responds to and addresses the critical role that African pension and sovereign wealth funds are playing in Africa's economic development and recognises their commitment to collaborate, advocate and invest more together. It is a high-level association platform for African sovereign wealth and pension fund leaders to network and share best practices on key issues related to improving the investment environment for long-term intra-African investment.

The second initiative announced was the Ai African Infrastructure Co-investment Platform; a practical collaboration platform driven by an initial group of investment partners, including a select group of African and global pension and sovereign funds, committed to co-investing into African infrastructure assets and strategies.

Note to Editors

About Africa investor – www.africainvestor.com

Africa investor is a specialist investment and communications firm advising governments, international organisations and businesses on communication strategies for capital market and foreign direct investments in Africa. Africa investor publishes Africa investor, the leading international newsstand magazine for Africa's investment decision makers; maintains the Africa investor 40 Investors' Index, hosts the Ai CEO Institutional Summit & Awards and the Ai CEO Infrastructure Investment Summit & Awards, among other events.

APPENDIX II

SHORT LIST OF MOST INNOVATIVE CAPITAL MARKETS REGULATOR

1. Conseil Régional de l'Épargne Publique et des Marchés Financiers (BRVM)
2. Namibia Financial Institutions Supervisory Authority
3. Financial Services Commission, Mauritius
4. Capital Markets and Securities Authority, Tanzania
5. Capital Markets Authority Kenya
6. Non-Bank Financial Institutions Regulatory Authority, Botswana
7. Capital Markets Authority Uganda
8. Securities Exchange Commission, Nigeria
9. Securities and Exchange Commission, Ghana
10. Financial Services Board, South Africa

APPENDIX II : AWARD TO CMSA



africaninvestor

**Capital Market & Index
Series Awards**

19 September 2016, Nasdaq MarketSite, 4 Times Square, New York, USA

Presented to

Capital Markets and Securities Authority, Tanzania

Most Innovative Capital Markets Regulator

Hubert Danso
CEO of Africa investor,
Chairman, Awards Adjudication Panel



WINNER

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The Ai Capital Market Index Series Awards 2016 – Winners

1. **Most Innovative African Stock Exchange**
Bourse Régionale des Valeurs Mobilières (BRVM) and Nairobi Securities Exchange
2. **Best Africa Investment Bank**
FBN Quest
3. **Best Africa Research Team**
Ecobank Capital Research Team
4. **Most Innovative Capital Markets Regulator**
Capital Markets and Securities Authority, Tanzania
5. **Best Performing Broker in Africa**
Equity Investment Bank/Exotix Partners
6. **Best Africa Fund Manager**
Coronation Global Fund Managers
7. **Best African Listing**
Dar es Salaam Stock Exchange
8. **Best Performing Ai100 Company**
Botswana Insurance Holdings Limited
9. **Best Performing Ai40 Company**
Douja Prom Addoha
10. **Most Innovative Ai SRI 50 Company**
Kenya Power and Lighting Company
11. **Most Innovative Ai SRI 30 Company**
Old Mutual
12. **Ai100 CEO of the Year**
Catherine Lesetedi-Letegele, CEO, Botswana Insurance Holdings Limited
13. **Ai40 CEO of the Year**
Saâd Sebbar, CEO, Lafarge Morocco
14. **Ai SRI 50 CEO of the Year**
Patrick Mweheire, CEO, Stanbic Uganda
15. **Ai SRI 30 CEO of the Year**
Segun Agbaje, Managing Director, GTBank

16. **International Sovereign Wealth Fund Initiative of the Year**
Government of Singapore Investment Corporation (GIC)
17. **African Sovereign Wealth Fund Initiative of the Year**
Sovereign Wealth Fund of Kenya
18. **International Pension Fund Initiative of the Year**
Washington State Investment Board
19. **African Pension Fund Initiative of the Year**
Government Institutions Pension Fund (Namibia)
20. **Up and Coming African Institutional Investment Personality**
Sam Camilleri, CEO/Principal Officer, Natal Joint Municipal Pension Fund